

PUBLIC NOTICE: AMERICAN RECOVERY AND REINVESTMENT ACT NEIGHBORHOOD STABILIZATION PROGRAM 2

PUBLICATION DATE: JUNE 26, 2009

Notice is hereby given that the Municipal Housing Authority of the City of Utica, New York (MHA) intends to apply for the Neighborhood Stabilization Program 2 (NSP2) funding under the American Recovery and Reinvestment Act of 2009 (ARRA). The application for funding must be delivered to the U.S. Department of Housing and Urban Development (HUD) by July 17, 2009. For detailed information regarding ARRA programs, please visit www.hud.gov.

Through this competitive application process, the MHA will request a portion of the \$2 billion appropriated by HUD for the NSP2 Program. Any award of NSP2 funds will be administered by the MHA. Funds will be used for carrying out proposed program activities designed to stabilize neighborhoods in targeted geographic areas whose viability has been and continues to be damaged by the economic effects of properties that have been foreclosed upon and abandoned. It is anticipated that this effort will create more affordable housing and renew neighborhoods devastated by the economic crisis.

The MHA desires to utilize funds to target and reconnect neighborhoods; invest in projects or programs that will revitalize targeted neighborhoods; and reconnect targeted neighborhoods with the economy, housing market, and social networks of the community and metropolitan area as a whole.

The MHA proposes to rapidly address the decline of targeted neighborhoods which have been negatively affected by abandoned or foreclosed properties through the purchase and rehabilitation of foreclosed or abandoned homes and residential properties, for the purpose of selling, renting, or redeveloping such homes or properties. All NSP2 funds will be used to provide benefit to persons whose income does not exceed one hundred twenty percent (120%) of Area Median Income. At a minimum, twenty five percent (25%) of NSP2 funds will be used for purchase and redevelopment of abandoned and foreclosed-upon homes and residential properties to house individuals and families whose incomes do not exceed fifty percent (50%) of Area Median Income. Funds will be used for the following: acquisition, rehabilitation, demolition of blighted structures, land bank vacant lots for future use, provide financial incentives to buyers, and administration. The program will serve selected census tracts in the City of Utica which meet the HUD need index. Qualifying income data updated March 19, 2009 may be found at: <http://www.huduser.org/DATASETS/nsp.html>.

A summary of the MHA's proposed activities will be available on our website (www.uticamha.org) on July 1, 2009. Any individual, group or agency wishing to comment on the proposed activities may submit such comments in writing to be

received by 6:00 P.M. local time by July 14, 2009. Comments may be e-mailed to: John Furman (jfurman@uticamha.org), or mailed to: John Furman, NSP2 Public Comments, Municipal Housing Authority of the City of Utica, New York; 509 Second Street; Utica, NY 13501; or faxed to (315) 735-3366. All public comments will receive a response and will be summarized and included in the NSP2 application which will be posted on the MHA website (www.uticamha.org) no later than July 24, 2009. For further information, please contact John Furman at (315) 735-3362, ext. 34. This program is a Fair Housing/ Equal Opportunity Project.